Information Needed for MA Circuit Breaker Credit

This Year (2023) Maximum Credit is $2,590.00

John Picone / Tax Preparer - 239-676-1575 - Tax Year 2023

**Mass Department of Revenue / Circuit Breaker Credit**

Must be 65 or older and RENT or OWN residence in MA

For those over 65 Years of Age

(If Married, At Least One Must be 65 or Older)

Both, Homeowners and Renters are Eligible.

Not Everyone Qualifies

Depends on All Income and the Following:

**Besides all your Income including Pensions & Social Security**

**Total Income Cannot Exceed:**

For tax year 2023

**Single: $69,000** **Married filing Joint: $103,000 Head of Household: $86,000**

**To figure if you Qualify for the Credit, I will need the Following:**

***Homeowners:* Maximum Valuation $1,025,000.**

**Assessed Valuation of Residence** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

As of January 1, 2023 (On Your Real Estate Tax Bill)

**Real Estate Taxes Paid in 2023** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Water and Sewer Fees Paid in 2023** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Just Totals, Do Not Send Receipts)

**Real Estate Tax Abatements Received**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***Renters: 25% of Rent Paid must exceed 10% of Total MA Income***

**Total rent paid in MA IN 2023** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**To Whom Paid** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_